Imprivata Knowledge Hub:

Asset Tracking

What is Asset Tracking? Learn about this term and more with our expansive website glossary that explores topics related to cybersecurity and access management.

<u>*Video Transcript:*</u>

Amy Koczera: Hi, I'm Amy with Imprivata!

Fixed asset management is the process of maintaining, tracking, and managing physical assets such as vehicles, machinery, or equipment. Enterprise-owned mobile devices are a major example of equipment that should be tracked to help maintain an organization's operational, financial, and security health.

Asset tracking is crucial for any shared mobile device program for five key reasons:

- **One:** It helps organizations keep a detailed and up-to-date inventory of all devices used within the company.
- **Two:** It allows IT administrators to ensure enterprise-owned devices are accounted for, properly configured, and compliant with organizational policies and regulations.
- **Three:** You can manage the lifecycle of mobile devices, from initial deployment to eventual retirement, to ensure devices are efficiently and securely used throughout their lifespan.
- **Four:** You can provide accurate data for financial reporting teams and prove productivity so organizations can further maximize how devices contribute to operational efficiency.
- **Five:** You can formally address security risks associated with lost or stolen devices.

Mitigating security risks is arguably the most important aspect of mobile asset tracking. At the most basic level, tracking can reduce the number of devices that are lost or stolen, thereby reducing the costs associated with replacing devices. And if a device is lost or stolen, a comprehensive, compliant mobile access management solution can quickly locate and lock it or even perform a remote wipe to prevent unauthorized access to sensitive data.

Regular audits and reports generated by a mobile access management solution with asset tracking can help IT teams identify devices that are out of compliance or need to be updated with the latest security patches, helping to stay ahead of potential threats and ensure all devices are operating in a secure environment.

Mobile asset tracking can also streamline the management of device licenses and subscriptions. IT administrators can monitor the usage of applications and services, ensuring that licenses aren't wasted and that costs are optimized.

At Imprivata, we deliver simple, secure access for critical workers and third-parties to improve user productivity, reduce cyber risks, and put privacy first.

Contact us to learn more. Thanks for watching!